

CRA RESOLUTION NO. 25-R-01AA

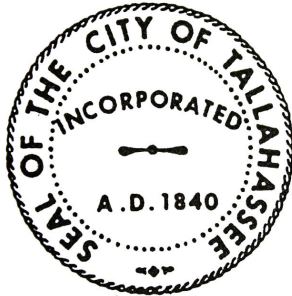
A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2026, BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2026, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2025.

PASSED AND ADOPTED this 23rd day of October 2025.



**CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT
AGENCY**

By: *Dianne Williams-Cox*
Dianne Williams-Cox,
Chair

ATTEST:

By: *James O. Cooke IV*
James O. Cooke, IV
City Treasurer-Clerk

APPROVED AS TO FORM:

By: *Amy M. Toman*
Amy M. Toman
City Attorney

**EXHIBIT "A" AMENDED
GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
PROPOSED FY 2026 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
Tax Increment	\$5,877,210	\$6,511,571	\$7,593,410
Deck/Block Garage Parking Lease Payments	\$28,325	\$33,218	\$33,990
Deck/Block Parking Revenue	\$6,269	\$5,090	\$6,781
Year End Interest	\$576,975	Tbd	Tbd
Loan Payments - Interest	\$0	\$2,000	\$2,000
Misc. Revenue	\$678	\$0	\$0
Prior Year Master Project Funds	\$1,618,240	\$0	\$4,663,768
Reserves	\$97,278	\$144,842	\$169,615
Total	\$8,204,975	\$6,696,721	\$12,469,564

EXPENDITURES

Fund		FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
	Operating Expenditures			
855	Personnel	\$473,112	\$568,787	\$489,736
855	Operating/Administrative	\$107,048	\$254,308	\$219,406
855	Encumbrance for Future Payment	\$17,299	\$0	\$0
	Total	\$597,459	\$823,095	\$709,142

Fund	Capital Expenditures – Projects/Programs	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
856	Block and Deck Public Garage	\$53,124	\$53,517	\$55,658
856	SoMo Walls	\$112,000	\$111,500	\$0
856	Osceola Sidewalk Project	\$600,000	\$0	\$0
856	Orange Avenue Apartments Redevelopment Phase 3		\$1,000,000	\$0
856	Business Facility Improvement Grant	\$200,000	\$0	\$0
856	GFS Assistance Programs (FACE/CPIP)		\$700,000	\$700,000
856	Residential Assistance Painting Program	\$0	\$0	\$200,000
856	Affordable Housing Projects	\$74,964	\$1,000,000	\$1,000,000
856	Affordable Housing Construction Loan Program	\$0	\$0	\$1,000,000
856	Frenchtown Neighborhood 1 st Plan	\$300,000	\$200,000	\$0
856	Future Neighborhood 1 st Plans	\$500,000	\$500,000	\$2,000,000
856	Community Policing/Public Safety	\$210,000	\$200,000	\$200,000
856	Medium and Large Redevelopment Program	\$500,000	\$0	\$0
856	Public Infrastructure	\$0	\$0	\$4,500,000
856	Land Development	\$0	\$100,000	\$50,000
856	Property Acquisition	\$0	\$500,000	\$0
856	Property Management	\$0	\$7,500	\$7,500
856	Renaissance Building O&M	\$9,999	\$0	\$0
856	Prior Years Master Project Funds	\$1,036,855	\$0	\$0
	Total	\$3,596,942	\$4,372,517	\$9,713,158

Fund	Capital Expenditures - Other	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$3,873,652	\$1,315,958	\$1,834,878
853	Reserves	\$136,923	\$185,149	\$212,386
	Total	\$4,010,575	\$1,501,107	\$2,047,264
	Total Expenditures	\$8,204,976	\$6,696,719	\$12,469,564
	Balance	\$0	\$0	\$0

**EXHIBIT "A" AMENDED
DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
PROPOSED FY 2026 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
Tax Increment	\$2,291,498	\$2,489,199	\$3,371,622
Aloft Hotel Parking Revenues	\$114,641	\$122,192	\$122,192
Cascades Park Public Parking Revenue	\$335,524	\$306,758	\$319,028
Global City Loan Proceeds	\$0	\$0	\$7,000,000
Year End Interest	\$250,638	Tbd	Tbd
Misc. Revenue	\$100,000	\$0	\$0
Prior Year Master Project Funds	\$4,238,443	\$3,117,601	\$1,956,161
Reserves	\$393,563	\$1,539,918	\$1,363,970
Total	\$7,724,307	\$7,575,668	\$14,132,973

EXPENDITURES

Fund	Operating Expenditures	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
859	Personnel	\$172,627	\$231,667	\$229,664
859	Operating/Administrative	\$77,257	\$166,435	\$127,340
859	Encumbrances for Future Payment	\$12,343	\$0	\$0
	Total	\$262,227	\$398,102	\$357,004

Fund	Capital Expenditures – Projects/Programs	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
860	Cascades Public Parking Garage Operating Expenses	\$0	\$166,055	\$172,697
860	Cascades Public Parking Garage Debt Service	\$596,608	\$594,440	\$592,208
860	Cascades East/West Comm Condo TIF Reimbursement	\$0	\$542,377	\$738,068
860	Industry Tallahassee TIF Reimbursement	\$0	\$0	\$638,712
860	Global City Workforce Housing Loan	\$0	\$0	\$7,000,000
860	TDIA Business Grant	\$0	\$50,000	\$0
860	DT Redevelopment Assistance Programs (FACE/CPIP)	\$0	\$1,000,000	\$1,000,000
860	DT Residential Assistance Program (Painting)	\$0	\$0	\$200,000
860	DT Infrastructure Projects	\$0	\$1,500,000	\$1,500,000
860	Land Development	\$0	\$50,000	\$0
860	City Hall Bathroom Renovations	\$5,853	\$0	\$0
860	Renaissance Building O&M	\$9,999	\$0	\$0
860	Prior Year Master Funds (Used)	(\$182,108)	\$0	\$0
	Total	\$430,352	\$3,902,872	\$11,841,665

Fund	Capital Expenditures - Other	FY 2024 Actual Budget	FY 2025 Adopted Budget	FY 2026 Proposed Budget
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$6,069,585	\$1,305,827	\$129,094
858	Reserves	\$962,143	\$1,968,868	\$1,805,190
	Total	\$7,031,728	\$3,274,695	\$1,934,284
	Total Expenditures	7,724,307	7,575,669	14,132,973
	Balance	\$0	\$0	\$0